



**KINETICS MULTI-DISCIPLINARY INCOME FUND
ANNOUNCES DISTRIBUTION FOR THE SECOND QUARTER OF 2025**

New York – June 27, 2025 – Horizon Kinetics Asset Management LLC, the investment advisor to Kinetics Mutual Funds, Inc., announced today that the Kinetics Multi-Disciplinary Income Fund issued a dividend of income to shareholders of record as of June 26, 2025, payable on June 27, 2025. The distribution amount is as follows:

The Record Date was June 26, 2025, the Ex-Date is June 27, 2025,
and the Payment Date is June 27, 2025.

Fund	Ticker	Share Class	CUSIP	Distribution Amount
Kinetics Multi-Disciplinary Income Fund	KMDNX	No-Load	494-613-672	\$0.13411481

About Horizon Kinetics LLC

Horizon Kinetics Holding Corporation (OTC: HKHC), through its subsidiary investment manager, Horizon Kinetics Asset Management LLC (“Horizon”), is an investment advisory firm. Horizon provides independent proprietary research and investment advisory services for long-only and alternative value-based investing strategies, including the full suite of Kinetics Mutual Funds, Inc. The firm has offices in New York City, White Plains, New York and Summit, New Jersey. For more information, please visit Horizon’s websites below:

<http://www.horizonkinetics.com>
<http://www.kineticsfunds.com>.

Disclosures:

Kinetics Mutual Funds, Inc. are offered by Kinetics Funds Distributor LLC, an affiliate of Horizon Kinetics Holding Corporation. Past performance does not guarantee future results. To obtain a free copy of the most recent prospectus, which contains important information about the funds, visit us at <http://www.kineticsfunds.com> or call 1-800-930-3828. You should read the prospectus carefully before investing.