KINETICS MULTI-DISCIPLINARY INCOME FUND ANNOUNCES DISTRIBUTION FOR THE SECOND QUARTER OF 2023

New York – June 29, 2023– Horizon Kinetics Asset Management LLC, the investment advisor to Kinetics Mutual Funds, Inc., announced today that the Kinetics Multi-Disciplinary Income Fund issued a dividend of income to shareholders of record as of June 28, 2023. The distribution amount is as follows:

The Ex-Dividend Date is June 29, 2023 and the Payment Date is June 29, 2023

Fund	Ticker	Share Class	CUSIP	Distribution
Kinetics Multi-Disciplinary Income Fund	KMDNX	No-Load	494-613-672	Amount \$0.10921756

About Horizon Kinetics LLC

Horizon Kinetics LLC, through its subsidiary investment manager, Horizon Kinetics Asset Management LLC (collectively, "Horizon Kinetics"), is an investment advisory firm with approximately \$6.1 billion assets under management as of May 31, 2023. Horizon Kinetics provides independent proprietary research and investment advisory services for long-only and alternative value-based investing strategies, including the full suite of Kinetics Mutual Funds, Inc. The firm has offices in New York City and White Plains, New York. For more information, please visit Horizon Kinetics' website at http://www.horizonkinetics.com or Kinetics Mutual Funds' website at http://www.horizonkinetics.com or Kinetics Mutual Funds' website at http://www.horizonkinetics.com or Kinetics Mutual Funds' website at http://www.horizonkinetics.com or Kinetics Mutual

Disclosures:

Kinetics Mutual Funds, Inc. are offered by Kinetics Funds Distributor LLC, an affiliate of Horizon Kinetics Asset Management LLC. Past performance does not guarantee future results. To obtain a free copy of the most recent prospectus, which contains important information about the funds, visit us at http://www.kineticsfunds.com or call 1-800-930-3828. You should read the prospectus carefully before investing.