



# Kinetics Mutual Funds, Inc.

Please note that some of the Kinetics Mutual Funds may make capital distributions during 2021. The information is provided to assist shareholders with year-end planning; however, the estimated distributions listed below may change. Please note that these are unaudited estimates based on 10/22/2021 book numbers and are subject to vary significantly from the actual distribution amounts. If the anticipated distributions are made, shareholders can expect to receive a 1099-DIV form sometime in January 2022.

The Record Date for any Distributions will be December 28, 2021, the Ex-Dividend Date will be December 29, 2021, and the Payment Date will be December 29, 2021.

## 2021 Estimated Distributions Per Share

<u>Fund</u>	<u>Short-Term Capital Gain</u>	<u>Long-Term Capital Gain</u>	<u>Dividends/ Ordinary Income</u>
Kinetics Internet Fund (WWWFX – No Load Class)	\$ 0.00	\$ 0.56450	\$ 0.00
Kinetics Internet Fund (KINAX – Class A)	\$ 0.00	\$ 0.56450	\$ 0.00
Kinetics Internet Fund (KINCX – Class C)	\$ 0.00	\$ 0.56450	\$ 0.00
Kinetics Medical Fund (MEDRX – No Load Class)	\$ 0.00	\$ 0.09810	\$ 0.26171284
Kinetics Medical Fund (KRXAX – Class A)	\$ 0.00	\$ 0.09810	\$ 0.19395742
Kinetics Medical Fund (KRXCX – Class C)	\$ 0.00	\$ 0.09810	\$ 0.10597168
Kinetics Global Fund (WWWEX – No Load Class)	\$ 0.00	\$ 0.00	\$ 0.06136409
Kinetics Global Fund (KGLAX – Class A)	\$ 0.00	\$ 0.00	\$ 0.06188628
Kinetics Global Fund (KGLCX – Class C)	\$ 0.00	\$ 0.00	\$ 0.06236711
Kinetics Paradigm Fund (WWNPX – No Load Class)	\$ 0.00	\$ 1.16474	\$ 0.00120310
Kinetics Paradigm Fund (KNPAX – Class A)	\$ 0.00	\$ 1.16474	\$ 0.00
Kinetics Paradigm Fund (KNPCX – Class C)	\$ 0.00	\$ 1.16474	\$ 0.00
Kinetics Paradigm Fund (KNPYX – Institutional Class)	\$ 0.00	\$ 1.16474	\$ 0.15629531

Fund	Short-Term Capital Gain	Long-Term Capital Gain	Dividends/ Ordinary Income
Kinetics Small Cap Opportunities Fund (KSCOX – No Load Class)	\$ 0.00	\$ 0.00	\$ 0.30750536
Kinetics Small Cap Opportunities Fund (KSOAX – Class A)	\$ 0.00	\$ 0.00	\$ 0.30941529
Kinetics Small Cap Opportunities Fund (KSOCX – Class C)	\$ 0.00	\$ 0.00	\$ 0.32026804
Kinetics Small Cap Opportunities Fund (KSCYX – Institutional Class)	\$ 0.00	\$ 0.00	\$ 0.30515790
Kinetics Market Opportunities Fund (KMKNX – No Load Class)	\$ 0.00	\$ 0.00869	\$ 0.19514451
Kinetics Market Opportunities Fund (KMKAX – Class A)	\$ 0.00	\$ 0.00869	\$ 0.19630802
Kinetics Market Opportunities Fund (KMKCX – Class C)	\$ 0.00	\$ 0.00869	\$ 0.00
Kinetics Market Opportunities Fund (KMKYX – Institutional Class)	\$ 0.00	\$ 0.00869	\$ 0.19394957
Kinetics Alternative Income Fund (KWINX – No Load Class)	\$ 0.00	\$ 0.00	\$ 0.00
Kinetics Alternative Income Fund (KWIAX – Class A)	\$ 0.00	\$ 0.00	\$ 0.00
Kinetics Alternative Income Fund (KWICX – Class C)	\$ 0.00	\$ 0.00	\$ 0.00
Kinetics Alternative Income Fund (KWIIX – Institutional Class)	\$ 0.00	\$ 0.00	\$ 0.00428491
Kinetics Multi-Disciplinary Income Fund (KMDNX – No Load Class)	\$ 0.00	\$ 0.00	\$ 0.01320368
Kinetics Multi-Disciplinary Income Fund (KMDAX – Class A)	\$ 0.00	\$ 0.00	\$ 0.00622426
Kinetics Multi-Disciplinary Income Fund (KMDCX – Class C)	\$ 0.00	\$ 0.00	\$ 0.00
Kinetics Multi-Disciplinary Income Fund (KMDYX – Institutional Class)	\$ 0.00	\$ 0.00	\$ 0.01858186
Kinetics Spin-Off and Corporate Restructuring Fund (LSHEX – No Load Class)	\$ 0.00	\$ 0.00	\$ 0.01961725
Kinetics Spin-Off and Corporate Restructuring Fund (LSHAX – Class A)	\$ 0.00	\$ 0.00	\$ 0.02023218
Kinetics Spin-Off and Corporate Restructuring Fund (LSHCX – Class C)	\$ 0.00	\$ 0.00	\$ 0.02822145
Kinetics Spin-Off and Corporate Restructuring Fund (LSHUX – Institutional Class)	\$ 0.00	\$ 0.00	\$ 0.01961631

Updated: October 25, 2021

Kinetics Mutual Funds are offered by Kinetics Funds Distributor LLC, an affiliate of Horizon Kinetics Asset Management LLC.