



# Kinetics Mutual Funds, Inc.

Please note that some of the Kinetics Mutual Funds made capital distributions during 2020. The information is provided to assist shareholders with year-end planning. If the distributions were made, shareholders can expect to receive a 1099-DIV form sometime in February 2021.

The Record Date for any Distributions was December 29, 2020, the Ex-Dividend Date was December 30, 2020, and the Payment Date was December 30, 2020.

## 2020 Distributions Per Share

Fund	Short-Term Capital Gain	Long-Term Capital Gain	Dividends/ Ordinary Income
Kinetics Internet Fund (WWWFX – No Load Class)	\$ 0.00	\$ 0.0	\$ 0.00
Kinetics Internet Fund (KINAX – Class A)	\$ 0.00	\$ 0.0	\$ 0.00
Kinetics Internet Fund (KINCX – Class C)	\$ 0.00	\$ 0.0	\$ 0.00
Kinetics Medical Fund (MEDRX – No Load Class)	\$ 0.09387000	\$ 0.39593000	\$ 0.31117980
Kinetics Medical Fund (KRXAX – Class A)	\$ 0.09387000	\$ 0.39593000	\$ 0.26375795
Kinetics Medical Fund (KRXCX – Class C)	\$ 0.09387000	\$ 0.39593000	\$ 0.07681144
Kinetics Global Fund (WWWEX – No Load Class)	\$ 0.00	\$ 0.00	\$ 0.00
Kinetics Global Fund (KGLAX – Class A)	\$ 0.00	\$ 0.00	\$ 0.00
Kinetics Global Fund (KGLCX – Class C)	\$ 0.00	\$ 0.00	\$ 0.00
Kinetics Paradigm Fund (WWNPX – No Load Class)	\$ 0.00	\$ 0.98746000	\$ 0.17529578
Kinetics Paradigm Fund (KNPAX – Class A)	\$ 0.00	\$ 0.98746000	\$ 0.06585780
Kinetics Paradigm Fund (KNPCX – Class C)	\$ 0.00	\$ 0.98746000	\$ 0.00
Kinetics Paradigm Fund (KNPYX – Institutional Class)	\$ 0.00	\$ 0.98746000	\$ 0.28566878
Kinetics Small Cap Opportunities Fund (KSCOX – No Load Class)	\$ 0.00	\$ 0.00	\$ 0.00
Kinetics Small Cap Opportunities Fund (KSOAX – Class A)	\$ 0.00	\$ 0.00	\$ 0.00
Kinetics Small Cap Opportunities Fund (KSOCX – Class C)	\$ 0.00	\$ 0.00	\$ 0.00
Kinetics Small Cap Opportunities Fund (KSCYX – Institutional Class)	\$ 0.00	\$ 0.00	\$ 0.00

Fund	Short-Term Capital Gain	Long-Term Capital Gain	Dividends/ Ordinary Income
Kinetics Market Opportunities Fund (KMKNX – No Load Class)	\$ 0.00	\$ 0.00	\$ 0.08213363
Kinetics Market Opportunities Fund (KMKAX – Class A)	\$ 0.00	\$ 0.00	\$ 0.00709064
Kinetics Market Opportunities Fund (KMKCX – Class C)	\$ 0.00	\$ 0.00	\$ 0.00
Kinetics Market Opportunities Fund (KMKYX – Institutional Class)	\$ 0.00	\$ 0.00	\$ 0.13532407
Kinetics Alternative Income Fund (KWINX – No Load Class)	\$ 0.00	\$ 0.00	\$ 0.02020739
Kinetics Alternative Income Fund (KWIAX – Class A)	\$ 0.00	\$ 0.00	\$ 0.00
Kinetics Alternative Income Fund (KWICX – Class C)	\$ 0.00	\$ 0.00	\$ 0.00
Kinetics Alternative Income Fund (KWIIX – Institutional Class)	\$ 0.00	\$ 0.00	\$ 0.13107705
Kinetics Multi-Disciplinary Income Fund (KMDNX – No Load Class)	\$ 0.00	\$ 0.00	\$ 0.05806720
Kinetics Multi-Disciplinary Income Fund (KMDAX – Class A)	\$ 0.00	\$ 0.00	\$ 0.05070940
Kinetics Multi-Disciplinary Income Fund (KMDCX – Class C)	\$ 0.00	\$ 0.00	\$ 0.03605322
Kinetics Multi-Disciplinary Income Fund (KMDYX – Institutional Class)	\$ 0.00	\$ 0.00	\$ 0.06434341
Kinetics Spin-Off and Corporate Restructuring Fund (LSHEX – No Load Class)	\$ 0.00	\$ 0.00	\$ 0.07711256
Kinetics Spin-Off and Corporate Restructuring Fund (LSHAX – Class A)	\$ 0.00	\$ 0.00	\$ 0.06820556
Kinetics Spin-Off and Corporate Restructuring Fund (LSHCX – Class C)	\$ 0.00	\$ 0.00	\$ 0.00287808
Kinetics Spin-Off and Corporate Restructuring Fund (LSHUX – Institutional Class)	\$ 0.00	\$ 0.00	\$ 0.12250169

Updated: December 30, 2020

Kinetics Mutual Funds are offered by Kinetics Funds Distributor LLC, an affiliate of Horizon Kinetics Asset Management LLC.