



**KINETICS MULTI-DISCIPLINARY INCOME FUND ANNOUNCES
DISTRIBUTION FOR THE FIRST QUARTER OF 2016**

New York – March 31, 2016 – Kinetics Asset Management LLC, the investment advisor to Kinetics Mutual Funds, Inc., announced today that the Kinetics Multi-Disciplinary Income Fund issued a dividend of income to shareholders of record as of March 30, 2016. The distribution amounts are as follows:

Ticker	Share Class	CUSIP	Distribution Amount
KMDNX	No-Load	494-613-672	\$0.10953537
KMDAX	Class A	494-613-664	\$0.10103581
KMDCX	Class C	494-613-656	\$0.09005540
KMDYX	Institutional	494-613-649	\$0.11467412

About Horizon Kinetics LLC

Horizon Kinetics LLC, through its subsidiary investment managers, Horizon Asset Management LLC, Kinetics Asset Management LLC, and Kinetics Advisers, LLC, is an investment advisory firm with approximately \$6.1 billion assets under management. Horizon Kinetics provides independent proprietary research and investment advisory services for long-only and alternative value-based investing strategies, including the full suite of Kinetics Mutual Funds, Inc. The firm has offices in New York City and White Plains, New York. For more information, please visit Horizon Kinetics’ website at <http://www.horizonkinetics.com> or Kinetics Mutual Funds’ website at <http://www.kineticsfunds.com>.

Disclosures:

Kinetics Mutual Funds, Inc. (“KMF”) is offered by Kinetics Funds Distributor LLC (“KFD”), an affiliate of Kinetics Asset Management LLC (“KAM”). Past performance does not guarantee future results. To obtain a free copy of the most recent prospectus, which contains important information about the funds, visit us at <http://www.kineticsfunds.com> or call 1-800-930-3828. You should read the prospectus carefully before investing.