KINETICS MULTI-DISCIPLINARY INCOME FUND ANNOUNCES DISTRIBUTION FOR THE SECOND QUARTER OF 2015

New York – **June 30, 2015** – Kinetics Asset Management LLC, the investment advisor to Kinetics Mutual Funds, Inc., announced today that the Kinetics Multi-Disciplinary Income Fund issued a dividend of income to shareholders of record as of June 29, 2015. The distribution amounts are as follows:

Ticker	Share Class	CUSIP	Distribution Amount
KMDNX	No-Load	494-613-672	\$0.06634713
KMDAX	Class A	494-613-664	\$0.05914036
KMDCX	Class C	494-613-656	\$0.04599304
KMDYX	Institutional	494-613-649	\$0.07185444

About Horizon Kinetics LLC

Horizon Kinetics LLC, through its subsidiary investment managers, Horizon Asset Management LLC, Kinetics Asset Management LLC, and Kinetics Advisers, LLC, is an investment advisory firm with approximately \$9.2 billion assets under management. Horizon Kinetics provides independent proprietary research and investment advisory services for long-only and alternative value-based investing strategies, including the full suite of Kinetics Mutual Funds, Inc. The firm has offices in New York City and White Plains, New York. For more information, please visit Horizon Kinetics' website at http://www.horizonkinetics.com or Kinetics Mutual Funds' website at http://www.kineticsfunds.com.

Disclosures:

Kinetics Mutual Funds, Inc. ("KMF") is offered by Kinetics Funds Distributor LLC ("KFD"), an affiliate of Kinetics Asset Management LLC ("KAM"). Past performance does not guarantee future results. To obtain a free copy of the most recent prospectus, which contains important information about the funds, visit us at http://www.kineticsfunds.com or call 1-800-930-3828. You should read the prospectus carefully before investing.