



Kinetics Mutual Funds, Inc.

Please note that some of the Kinetics Mutual Funds made capital distributions during 2014. The information is provided to assist shareholders with year-end planning. If distributions were made, the scheduled mail date for 1099-DIVs for all shareholders is February 17, 2015.

The Record Date for any Distributions was December 29, 2014, the Ex-Dividend Date was December 30, 2014, and the Payment Date was December 30, 2014.

2014 Final Distributions Per Share

<u>Fund</u>	<u>Short-Term Capital Gain</u>	<u>Long-Term Capital Gain</u>	<u>Dividends/ Ordinary Income</u>
Kinetics Internet Fund (WWWFX – No Load Class)	\$0.0	\$3.11516	\$0.0
Kinetics Internet Fund (KINAX – Class A)	\$0.0	\$3.11516	\$0.0
Kinetics Internet Fund (KINCX – Class C)	\$0.0	\$3.11516	\$0.0
Kinetics Medical Fund (MEDRX – No Load Class)	\$0.0	\$0.04724	\$0.0
Kinetics Medical Fund (KRXAX – Class A)	\$0.0	\$0.04724	\$0.0
Kinetics Medical Fund (KRXCX – Class C)	\$0.0	\$0.04724	\$0.0
Kinetics Global Fund (WWWEX – No Load Class)	\$0.0	\$0.00056	\$0.0
Kinetics Global Fund (KGLAX – Class A)	\$0.0	\$0.00056	\$0.0
Kinetics Global Fund (KGLCX – Class C)	\$0.0	\$0.00056	\$0.0
Kinetics Paradigm Fund (WWNPX – No Load Class)	\$0.0	\$0.0	\$0.0
Kinetics Paradigm Fund (KNPAX – Class A)	\$0.0	\$0.0	\$0.0
Kinetics Paradigm Fund (KNPCX – Class C)	\$0.0	\$0.0	\$0.0
Kinetics Paradigm Fund (KNPYX – Institutional Class)	\$0.0	\$0.0	\$0.0

Fund	Short-Term Capital Gain	Long-Term Capital Gain	Dividends/ Ordinary Income
Kinetics Small Cap Opportunities Fund (KSCOX – No Load Class)	\$0.0	\$0.0	\$0.0
Kinetics Small Cap Opportunities Fund (KSOAX – Class A)	\$0.0	\$0.0	\$0.0
Kinetics Small Cap Opportunities Fund (KSOCX – Class C)	\$0.0	\$0.0	\$0.0
Kinetics Small Cap Opportunities Fund (KSCYX – Institutional Class)	\$0.0	\$0.0	\$0.0
Kinetics Market Opportunities Fund (KMKNX – No Load Class)	\$0.0	\$0.0	\$0.0
Kinetics Market Opportunities Fund (KMKAX – Class A)	\$0.0	\$0.0	\$0.0
Kinetics Market Opportunities Fund (KMKCX – Class C)	\$0.0	\$0.0	\$0.0
Kinetics Market Opportunities Fund (KMKYX – Institutional Class)	\$0.0	\$0.0	\$0.0
Kinetics Alternative Income Fund (KWINX – No Load Class)	\$0.0	\$0.0	\$0.0
Kinetics Alternative Income Fund (KWIAX – Class A)	\$0.0	\$0.0	\$0.0
Kinetics Alternative Income Fund (KWICX – Class C)	\$0.0	\$0.0	\$0.0
Kinetics Alternative Income Fund (KWIIX – Institutional Class)	\$0.0	\$0.0	\$0.0
Kinetics Multi-Disciplinary Income Fund (KMDNX – No Load Class)	\$0.14868	\$0.00145	\$0.07250909
Kinetics Multi-Disciplinary Income Fund (KMDAX – Class A)	\$0.14868	\$0.00145	\$0.06931721
Kinetics Multi-Disciplinary Income Fund (KMDCX – Class C)	\$0.14868	\$0.00145	\$0.05407178
Kinetics Multi-Disciplinary Income Fund (KMDYX – Institutional Class)	\$0.14868	\$0.00145	\$0.08305068

Updated: December 30, 2014

Kinetics Mutual Funds are offered by Kinetics Funds Distributor LLC, an affiliate of Kinetics Asset Management LLC.