



Kinetics Mutual Funds, Inc.

Please note that some of the Kinetics Mutual Funds made capital distributions during 2024. The information is provided to assist shareholders with year-end planning. Shareholders can expect to receive a 1099-DIV form sometime in January 2025.

The Record Date for the Distributions below was December 27, 2024, the Ex-Dividend Date was December 30, 2024, and the Payment Date was December 30, 2024.

2024 Final Distributions Per Share

<u>Fund</u>	<u>Short-Term Capital Gain</u>	<u>Long-Term Capital Gain</u>	<u>Dividends/ Ordinary Income</u>
Kinetics Internet Fund (WWAFX – No Load Class)	\$ 0.00	\$ 0.75000	\$ 0.20906031
Kinetics Internet Fund (KINAX – Class A)	\$ 0.00	\$ 0.75000	\$ 0.20905895
Kinetics Internet Fund (KINCX – Class C)	\$ 0.00	\$ 0.75000	\$ 0.20907989
Kinetics Global Fund (WWWEX – No Load Class)	\$ 0.00	\$ 0.00	\$ 0.15642797
Kinetics Global Fund (KGLAX – Class A)	\$ 0.00	\$ 0.00	\$ 0.11895066
Kinetics Global Fund (KGLCX – Class C)	\$ 0.00	\$ 0.00	\$ 0.05321725
Kinetics Paradigm Fund (WWNPX – No Load Class)	\$ 0.00	\$ 3.86288	\$ 0.09154530
Kinetics Paradigm Fund (KNPAX – Class A)	\$ 0.00	\$ 3.86288	\$ 0.00
Kinetics Paradigm Fund (KNPCX – Class C)	\$ 0.00	\$ 3.86288	\$ 0.00
Kinetics Paradigm Fund (KNPYX – Institutional Class)	\$ 0.00	\$ 3.86288	\$ 0.29286019
Kinetics Small Cap Opportunities Fund (KSCOX – No Load Class)	\$ 0.00	\$ 3.12998	\$ 2.93979226
Kinetics Small Cap Opportunities Fund (KSOAX – Class A)	\$ 0.00	\$ 3.12998	\$ 2.58161064
Kinetics Small Cap Opportunities Fund (KSOCX – Class C)	\$ 0.00	\$ 3.12998	\$ 2.00978227
Kinetics Small Cap Opportunities Fund (KSCYX – Institutional Class)	\$ 0.00	\$ 3.12998	\$ 3.20074860

Kinetics Market Opportunities Fund (KMKNX – No Load Class)	\$ 0.00	\$ 0.09414	\$ 0.52592071
Kinetics Market Opportunities Fund (KMKAX – Class A)	\$ 0.00	\$ 0.09414	\$ 0.40056114
Kinetics Market Opportunities Fund (KMKCX – Class C)	\$ 0.00	\$ 0.09414	\$ 0.08961910
Kinetics Market Opportunities Fund (KMKYX – Institutional Class)	\$ 0.00	\$ 0.09414	\$ 0.63349820
Kinetics Multi-Disciplinary Income Fund (KMDNX – No Load Class)	\$ 0.00	\$ 0.00	\$ 0.12076327
Kinetics Spin-Off and Corporate Restructuring Fund (LSHEX – No Load Class)	\$ 0.00	\$ 1.19585	\$ 0.39672191
Kinetics Spin-Off and Corporate Restructuring Fund (LSHAX – Class A)	\$ 0.00	\$ 1.19585	\$ 0.29952880
Kinetics Spin-Off and Corporate Restructuring Fund (LSHCX – Class C)	\$ 0.00	\$ 1.19585	\$ 0.07343108
Kinetics Spin-Off and Corporate Restructuring Fund (LSHUX – Institutional Class)	\$ 0.00	\$ 1.19585	\$ 0.40668557

Updated: December 30, 2024

About Horizon Kinetics LLC

Horizon Kinetics Holding Corporation (OTC: HKHC), through its subsidiary investment manager, Horizon Kinetics Asset Management LLC (“Horizon”), is an investment advisory firm. Horizon provides independent proprietary research and investment advisory services for long-only and alternative value-based investing strategies, including the full suite of Kinetics Mutual Funds, Inc. The firm has offices in New York City, White Plains, New York and Summit, New Jersey. For more information, please visit Horizon’s websites below:

<http://www.horizonkinetics.com>

<http://www.kineticsfunds.com>.

Disclosures:

Kinetics Mutual Funds, Inc. are offered by Kinetics Funds Distributor LLC, an affiliate of Horizon Kinetics Holding Corporation. Past performance does not guarantee future results. To obtain a free copy of the most recent prospectus, which contains important information about the funds, visit us at <http://www.kineticsfunds.com> or call 1-800-930-3828. You should read the prospectus carefully before investing.