



**Kinetics Mutual Funds, Inc.**

Please note that some of the Kinetics Mutual Funds may make capital distributions during 2024. The information is provided to assist shareholders with year-end planning; however, the estimated distributions listed below may change. Please note that these are unaudited estimates based on October 21, 2024 book numbers and are subject to vary significantly from the actual distribution amounts. If the anticipated distributions are made, shareholders can expect to receive a 1099-DIV form sometime in January 2025.

The Record Date for any Distributions will be December 27, 2024, the Ex-Dividend Date will be December 30, 2024, and the Payment Date will be December 30, 2024.

**2024 Estimated Distributions Per Share**

Fund	Short-Term Capital Gain	Long-Term Capital Gain	Dividends/ Ordinary Income
Kinetics Internet Fund (WWAFX – No Load Class)	\$ 0.00	\$ 0.75595	\$ 0.21071844
Kinetics Internet Fund (KINAX – Class A)	\$ 0.00	\$ 0.75595	\$ 0.21071482
Kinetics Internet Fund (KINCX – Class C)	\$ 0.00	\$ 0.75595	\$ 0.21073667
Kinetics Global Fund (WWWEX – No Load Class)	\$ 0.00	\$ 0.09057	\$ 0.01087271
Kinetics Global Fund (KGLAX – Class A)	\$ 0.00	\$ 0.09057	\$ 0.01088031
Kinetics Global Fund (KGLCX – Class C)	\$ 0.00	\$ 0.09057	\$ 0.01089072
Kinetics Paradigm Fund (WWNPX – No Load Class)	\$ 0.00	\$ 4.22004	\$ 0.00
Kinetics Paradigm Fund (KNPAX – Class A)	\$ 0.00	\$ 4.22004	\$ 0.00
Kinetics Paradigm Fund (KNPCX – Class C)	\$ 0.00	\$ 4.22004	\$ 0.00
Kinetics Paradigm Fund (KNPYX – Institutional Class)	\$ 0.00	\$ 4.22004	\$ 0.16850453
Kinetics Small Cap Opportunities Fund (KSCOX – No Load Class)	\$ 0.00	\$ 3.97488	\$ 2.32351089
Kinetics Small Cap Opportunities Fund (KSOAX – Class A)	\$ 0.00	\$ 3.97488	\$ 1.86922301
Kinetics Small Cap Opportunities Fund (KSOCX – Class C)	\$ 0.00	\$ 3.97488	\$ 1.00951780
Kinetics Small Cap Opportunities Fund (KSCYX – Institutional Class)	\$ 0.00	\$ 3.97488	\$ 2.72909111

Kinetics Market Opportunities Fund (KMKNX – No Load Class)	\$ 0.00	\$ 0.24785	\$ 0.14835008
Kinetics Market Opportunities Fund (KMKAX – Class A)	\$ 0.00	\$ 0.24785	\$ 0.02132183
Kinetics Market Opportunities Fund (KMKCX – Class C)	\$ 0.00	\$ 0.24785	\$ 0.02134226
Kinetics Market Opportunities Fund (KMKYX – Institutional Class)	\$ 0.00	\$ 0.24785	\$ 0.31686687
Kinetics Multi-Disciplinary Income Fund (KMDNX – No Load Class)	\$ 0.00	\$ 0.00	\$ 0.12864407
Kinetics Spin-Off and Corporate Restructuring Fund (LSHEX – No Load Class)	\$ 0.00	\$ 1.23142	\$ 0.04037879
Kinetics Spin-Off and Corporate Restructuring Fund (LSHAX – Class A)	\$ 0.00	\$ 1.23142	\$ 0.17806782
Kinetics Spin-Off and Corporate Restructuring Fund (LSHCX – Class C)	\$ 0.00	\$ 1.23142	\$ 0.04052717
Kinetics Spin-Off and Corporate Restructuring Fund (LSHUX – Institutional Class)	\$ 0.00	\$ 1.23142	\$ 0.35443869

## About Horizon Kinetics LLC

Horizon Kinetics Holding Corporation (OTC: HKHC), through its subsidiary investment manager, Horizon Kinetics Asset Management LLC (“Horizon”), is an investment advisory firm. Horizon provides independent proprietary research and investment advisory services for long-only and alternative value-based investing strategies, including the full suite of Kinetics Mutual Funds, Inc. The firm has offices in New York City, White Plains, New York and Summit, New Jersey. For more information, please visit Horizon’s websites below:

<http://www.horizonkinetics.com>

<http://www.kineticsfunds.com>.

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## Disclosures:

Kinetics Mutual Funds, Inc. are offered by Kinetics Funds Distributor LLC, an affiliate of Horizon Kinetics Holding Corporation. Past performance does not guarantee future results. To obtain a free copy of the most recent prospectus, which contains important information about the funds, visit us at <http://www.kineticsfunds.com> or call 1-800-930-3828. You should read the prospectus carefully before investing.