



# Kinetics Mutual Funds, Inc.

Please note that some of the Kinetics Mutual Funds made capital distributions during 2021. The information is provided to assist shareholders with year-end planning. Shareholders can expect to receive a 1099-DIV form sometime in February 2022.

The Record Date for Distributions was December 28, 2021, the Ex-Dividend Date was December 29, 2021, and the Payment Date was December 29, 2021.

## 2021 Estimated Distributions Per Share

Fund	Short-Term Capital Gain	Long-Term Capital Gain	Dividends/ Ordinary Income
Kinetics Internet Fund (WWWFX – No Load Class)	\$ 0.00	\$ 0.51520	\$ 0.00
Kinetics Internet Fund (KINAX – Class A)	\$ 0.00	\$ 0.51520	\$ 0.00
Kinetics Internet Fund (KINCX – Class C)	\$ 0.00	\$ 0.51520	\$ 0.00
Kinetics Medical Fund (MEDRX – No Load Class)	\$ 0.00	\$ 0.07172	\$ 0.25934080
Kinetics Medical Fund (KRXAX – Class A)	\$ 0.00	\$ 0.07172	\$ 0.19170791
Kinetics Medical Fund (KRXCX – Class C)	\$ 0.00	\$ 0.07172	\$ 0.00
Kinetics Global Fund (WWWEX – No Load Class)	\$ 0.00	\$ 0.03444	\$ 0.29221491
Kinetics Global Fund (KGLAX – Class A)	\$ 0.00	\$ 0.03444	\$ 0.21738184
Kinetics Global Fund (KGLCX – Class C)	\$ 0.00	\$ 0.03444	\$ 0.18105024
Kinetics Paradigm Fund (WWNPX – No Load Class)	\$ 0.00	\$ 1.22165	\$ 0.00176591
Kinetics Paradigm Fund (KNPAX – Class A)	\$ 0.00	\$ 1.22165	\$ 0.00
Kinetics Paradigm Fund (KNPCX – Class C)	\$ 0.00	\$ 1.22165	\$ 0.00
Kinetics Paradigm Fund (KNPYX – Institutional Class)	\$ 0.00	\$ 1.22165	\$ 0.15870800

Fund	Short-Term Capital Gain	Long-Term Capital Gain	Dividends/ Ordinary Income
Kinetics Small Cap Opportunities Fund (KSCOX – No Load Class)	\$ 0.00	\$ 0.00	\$ 1.65334021
Kinetics Small Cap Opportunities Fund (KSOAX – Class A)	\$ 0.00	\$ 0.00	\$ 1.33951705
Kinetics Small Cap Opportunities Fund (KSOCX – Class C)	\$ 0.00	\$ 0.00	\$ 0.58521925
Kinetics Small Cap Opportunities Fund (KSCYX – Institutional Class)	\$ 0.00	\$ 0.00	\$ 1.96734941
Kinetics Market Opportunities Fund (KMKNX – No Load Class)	\$ 0.00	\$ 0.03731	\$ 0.58860363
Kinetics Market Opportunities Fund (KMKAX – Class A)	\$ 0.00	\$ 0.03731	\$ 0.47201813
Kinetics Market Opportunities Fund (KMKCX – Class C)	\$ 0.00	\$ 0.03731	\$ 0.09598624
Kinetics Market Opportunities Fund (KMKYX – Institutional Class)	\$ 0.00	\$ 0.03731	\$ 0.67280414
Kinetics Alternative Income Fund (KWINX – No Load Class)	\$ 0.00	\$ 0.00	\$ 0.00
Kinetics Alternative Income Fund (KWIAX – Class A)	\$ 0.00	\$ 0.00	\$ 0.00
Kinetics Alternative Income Fund (KWICX – Class C)	\$ 0.00	\$ 0.00	\$ 0.00
Kinetics Alternative Income Fund (KWIIX – Institutional Class)	\$ 0.00	\$ 0.00	\$ 0.00460488
Kinetics Multi-Disciplinary Income Fund (KMDNX – No Load Class)	\$ 0.00	\$ 0.00	\$ 0.00647303
Kinetics Multi-Disciplinary Income Fund (KMDAX – Class A)	\$ 0.00	\$ 0.00	\$ 0.00
Kinetics Multi-Disciplinary Income Fund (KMDCX – Class C)	\$ 0.00	\$ 0.00	\$ 0.00
Kinetics Multi-Disciplinary Income Fund (KMDYX – Institutional Class)	\$ 0.00	\$ 0.00	\$ 0.01217446
Kinetics Spin-Off and Corporate Restructuring Fund (LSHEX – No Load Class)	\$ 0.00	\$ 0.00	\$ 0.01976480
Kinetics Spin-Off and Corporate Restructuring Fund (LSHAX – Class A)	\$ 0.00	\$ 0.00	\$ 0.02037085
Kinetics Spin-Off and Corporate Restructuring Fund (LSHCX – Class C)	\$ 0.00	\$ 0.00	\$ 0.02880024
Kinetics Spin-Off and Corporate Restructuring Fund (LSHUX – Institutional Class)	\$ 0.00	\$ 0.00	\$ 0.01975834

Updated: December 30, 2021

Kinetics Mutual Funds are offered by Kinetics Funds Distributor LLC, an affiliate of Horizon Kinetics Asset Management LLC.