



**KINETICS MULTI-DISCIPLINARY INCOME FUND  
ANNOUNCES DISTRIBUTION FOR THE FIRST QUARTER OF 2021**

**New York – March 31, 2021**– Horizon Kinetics Asset Management LLC, the investment advisor to Kinetics Mutual Funds, Inc., announced today that the Kinetics Multi-Disciplinary Income Fund issued a dividend of income to shareholders of record as of March 29, 2021. The distribution amounts are as follows:

<b>Fund</b>	<b>Ticker</b>	<b>Share Class</b>	<b>CUSIP</b>	<b>Distribution Amount</b>
Kinetics Multi-Disciplinary Income Fund				
	KMDNX	No-Load	494-613-672	\$0.07658605
	KMDAX	Class A	494-613-664	\$0.07068910
	KMDCX	Class C	494-613-656	\$0.05574413
	KMDYX	Institutional	494-613-649	\$0.08223574

**About Horizon Kinetics LLC**

Horizon Kinetics LLC, through its subsidiary investment manager, Horizon Kinetics Asset Management LLC, is an investment advisory firm with approximately \$5.66 billion assets under management as of February 28, 2021. Horizon Kinetics provides independent proprietary research and investment advisory services for long-only and alternative value-based investing strategies, including the full suite of Kinetics Mutual Funds, Inc. The firm has offices in New York City and White Plains, New York. For more information, please visit Horizon Kinetics’ website at <http://www.horizonkinetics.com> or Kinetics Mutual Funds’ website at <http://www.kineticsfunds.com>.

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**Disclosures:**

Kinetics Mutual Funds, Inc. (“KMF”) is offered by Kinetics Funds Distributor LLC (“KFD”), an affiliate of Horizon Kinetics Asset Management LLC (“HKAM”). Past performance does not guarantee future results. To obtain a free copy of the most recent prospectus, which contains important information about the funds, visit us at <http://www.kineticsfunds.com> or call 1-800-930-3828. You should read the prospectus carefully before investing.