



**KINETICS MULTI-DISCIPLINARY INCOME FUND
ANNOUNCES DISTRIBUTION FOR THE THIRD QUARTER OF 2020**

New York – September 28, 2020 – Horizon Kinetics Asset Management LLC, the investment advisor to Kinetics Mutual Funds, Inc., announced today that the Kinetics Multi-Disciplinary Income Fund issued a dividend of income to shareholders of record as of September 28, 2020. The distribution amount is as follows:

Fund	Ticker	Share Class	CUSIP	Distribution Amount
Kinetics Multi-Disciplinary Income Fund				
	KMDNX	No-Load	494-613-672	\$0.07438046
	KMDAX	Class A	494-613-664	\$0.06833194
	KMDCX	Class C	494-613-656	\$0.05481468
	KMDYX	Institutional	494-613-649	\$0.07971299

About Horizon Kinetics LLC

Horizon Kinetics LLC, through its subsidiary investment manager, Horizon Kinetics Asset Management LLC, is an investment advisory firm with approximately \$4.16 billion assets under management as of August 31, 2020. Horizon Kinetics provides independent proprietary research and investment advisory services for long-only and alternative value-based investing strategies, including the full suite of Kinetics Mutual Funds, Inc. The firm has offices in New York City and White Plains, New York. For more information, please visit Horizon Kinetics' website at <http://www.horizonkinetics.com> or Kinetics Mutual Funds' website at <http://www.kineticsfunds.com>.

Disclosures:

Kinetics Mutual Funds, Inc. ("KMF") is offered by Kinetics Funds Distributor LLC ("KFD"), an affiliate of Horizon Kinetics Asset Management LLC ("HKAM"). Past performance does not guarantee future results. To obtain a free copy of the most recent prospectus, which contains important information about the funds, visit us at <http://www.kineticsfunds.com> or call 1-800-930-3828. You should read the prospectus carefully before investing.