



**KINETICS ALTERNATIVE INCOME FUND  
AND  
KINETICS MULTI-DISCIPLINARY INCOME FUND  
ANNOUNCE DISTRIBUTIONS FOR THE SECOND QUARTER OF 2020**

**New York – June 29, 2020**– Horizon Kinetics Asset Management LLC, the investment advisor to Kinetics Mutual Funds, Inc., announced today that the Kinetics Alternative Income Fund and the Kinetics Multi-Disciplinary Income Fund issued a dividend of income to shareholders of record as of June 26, 2020. The distribution amounts are as follows:

<b>Fund</b>	<b>Ticker</b>	<b>Share Class</b>	<b>CUSIP</b>	<b>Distribution Amount</b>
Kinetics Alternative Income Fund				
	KWINX	No-Load	494-613-722	\$0.03849874
	KWIAX	Class A	494-613-714	\$0.00
	KWICX	Class C	494-613-698	\$0.00
	KWIIX	Institutional	494-613-680	\$0.08837499
Kinetics Multi-Disciplinary Income Fund				
	KMDNX	No-Load	494-613-672	\$0.08243516
	KMDAX	Class A	494-613-664	\$0.08060754
	KMDCX	Class C	494-613-656	\$0.06443237
	KMDYX	Institutional	494-613-649	\$0.08929951

**About Horizon Kinetics LLC**

Horizon Kinetics LLC, through its subsidiary investment manager, Horizon Kinetics Asset Management LLC, is an investment advisory firm with approximately \$4.29 billion assets under management as of May 31, 2020. Horizon Kinetics provides independent proprietary research and investment advisory services for long-only and alternative value-based investing strategies, including the full suite of Kinetics Mutual Funds, Inc. The firm has offices in New York City and White Plains, New York. For more information, please visit Horizon Kinetics’ website at <http://www.horizonkinetics.com> or Kinetics Mutual Funds’ website at <http://www.kineticsfunds.com>.

**Disclosures:**

Kinetics Mutual Funds, Inc. (“KMF”) is offered by Kinetics Funds Distributor LLC (“KFD”), an affiliate of Horizon Kinetics Asset Management LLC (“HKAM”). Past performance does not guarantee future results. To obtain a free copy of the most recent prospectus, which contains important information about the funds, visit us at <http://www.kineticsfunds.com> or call 1-800-930-3828. You should read the prospectus carefully before investing.