



**KINETICS ALTERNATIVE INCOME FUND  
AND  
KINETICS MULTI-DISCIPLINARY INCOME FUND  
ANNOUNCE DISTRIBUTIONS FOR THE THIRD QUARTER OF 2019**

**New York – September 26, 2019**– Horizon Kinetics Asset Management LLC, the investment advisor to Kinetics Mutual Funds, Inc., announced today that the Kinetics Alternative Income Fund and the Kinetics Multi-Disciplinary Income Fund issued a dividend of income to shareholders of record as of September 25, 2019. The distribution amounts are as follows:

<b>Fund</b>	<b>Ticker</b>	<b>Share Class</b>	<b>CUSIP</b>	<b>Distribution Amount</b>
<b>Kinetics Alternative Income Fund</b>				
	KWINX	No-Load	494-613-722	\$0.35578675
	KWIAX	Class A	494-613-714	\$0.29636640
	KWICX	Class C	494-613-698	\$0.17345841
	KWIIX	Institutional	494-613-680	\$0.40710276
<b>Kinetics Multi-Disciplinary Income Fund</b>				
	KMDNX	No-Load	494-613-672	\$0.11679665
	KMDAX	Class A	494-613-664	\$0.10947087
	KMDCX	Class C	494-613-656	\$0.09627360
	KMDYX	Institutional	494-613-649	\$0.12234965

**About Horizon Kinetics LLC**

Horizon Kinetics LLC, through its subsidiary investment manager, Horizon Kinetics Asset Management LLC, is an investment advisory firm with approximately \$5.54 billion assets under management as of June 30, 2019. Horizon Kinetics provides independent proprietary research and investment advisory services for long-only and alternative value-based investing strategies, including the full suite of Kinetics Mutual Funds, Inc. The firm has offices in New York City and White Plains, New York. For more information, please visit Horizon Kinetics’ website at <http://www.horizonkinetics.com> or Kinetics Mutual Funds’ website at <http://www.kineticsfunds.com>.

**Disclosures:**

Kinetics Mutual Funds, Inc. (“KMF”) is offered by Kinetics Funds Distributor LLC (“KFD”), an affiliate of Kinetics Asset Management LLC (“KAM”). Past performance does not guarantee future results. To obtain a free copy of the most recent prospectus, which contains important information about the funds, visit us at <http://www.kineticsfunds.com> or call 1-800-930-3828. You should read the prospectus carefully before investing.