



Kinetics Mutual Funds, Inc.

Please note that some of the Kinetics Mutual Funds made capital distributions during 2017. The information is provided to assist shareholders with year-end planning. If distributions were made, shareholders can expect to receive a 1099-DIV form sometime in January 2018.

The Record Date for any Distributions was December 27, 2017, the Ex-Dividend Date was December 28, 2017, and the Payment Date was December 28, 2017.

2017 Final Distributions Per Share

<u>Fund</u>	<u>Short-Term Capital Gain</u>	<u>Long-Term Capital Gain</u>	<u>Dividends/ Ordinary Income</u>
Kinetics Internet Fund (WWWFX – No Load Class)	\$ 0.01416	\$ 9.62944	\$0.00
Kinetics Internet Fund (KINAX – Class A)	\$ 0.01416	\$ 9.62944	\$0.00
Kinetics Internet Fund (KINCX – Class C)	\$ 0.01416	\$ 9.62944	\$0.00
Kinetics Medical Fund (MEDRX – No Load Class)	\$ 0.01779000	\$ 3.88183000	\$ 0.25819762
Kinetics Medical Fund (KRXAX – Class A)	\$ 0.01779000	\$ 3.88183000	\$ 0.17892320
Kinetics Medical Fund (KRXCX – Class C)	\$ 0.01779000	\$ 3.88183000	\$0.00
Kinetics Global Fund (WWWEX – No Load Class)	\$ 0.04946000	\$ 0.50107000	\$ 0.09618338
Kinetics Global Fund (KGLAX – Class A)	\$ 0.04946000	\$ 0.50107000	\$ 0.09321517
Kinetics Global Fund (KGLCX – Class C)	\$ 0.04946000	\$ 0.50107000	\$ 0.06920164
Kinetics Paradigm Fund (WWNPX – No Load Class)	\$0.00	\$0.00	\$0.00
Kinetics Paradigm Fund (KNPAX – Class A)	\$0.00	\$0.00	\$0.00
Kinetics Paradigm Fund (KNPCX – Class C)	\$0.00	\$0.00	\$0.00
Kinetics Paradigm Fund (KNPYX – Institutional Class)	\$0.00	\$0.00	\$0.00

Fund	Short-Term Capital Gain	Long-Term Capital Gain	Dividends/ Ordinary Income
Kinetics Small Cap Opportunities Fund (KSCOX – No Load Class)	\$0.00	\$0.00	\$0.00
Kinetics Small Cap Opportunities Fund (KSOAX – Class A)	\$0.00	\$0.00	\$0.00
Kinetics Small Cap Opportunities Fund (KSOCX – Class C)	\$0.00	\$0.00	\$0.00
Kinetics Small Cap Opportunities Fund (KSCYX – Institutional Class)	\$0.00	\$0.00	\$0.00
Kinetics Market Opportunities Fund (KMKNX – No Load Class)	\$0.00	\$0.00	\$ 0.17122481
Kinetics Market Opportunities Fund (KMKAX – Class A)	\$0.00	\$0.00	\$ 0.13509590
Kinetics Market Opportunities Fund (KMKCX – Class C)	\$0.00	\$0.00	\$ 0.05537659
Kinetics Market Opportunities Fund (KMKYX – Institutional Class)	\$0.00	\$0.00	\$ 0.21401461
Kinetics Alternative Income Fund (KWINX – No Load Class)	\$0.00	\$0.00	\$0.00
Kinetics Alternative Income Fund (KWIAX – Class A)	\$0.00	\$0.00	\$0.00
Kinetics Alternative Income Fund (KWICX – Class C)	\$0.00	\$0.00	\$0.00
Kinetics Alternative Income Fund (KWIIX – Institutional Class)	\$0.00	\$0.00	\$ 0.20563530
Kinetics Multi-Disciplinary Income Fund (KMDNX – No Load Class)	\$0.00	\$0.00	\$ 0.08387336
Kinetics Multi-Disciplinary Income Fund (KMDAX – Class A)	\$0.00	\$0.00	\$ 0.07795884
Kinetics Multi-Disciplinary Income Fund (KMDCX – Class C)	\$0.00	\$0.00	\$ 0.05749889
Kinetics Multi-Disciplinary Income Fund (KMDYX – Institutional Class)	\$0.00	\$0.00	\$ 0.08984963
Kinetics Spin-off and Corporate Restructuring Fund (LSHEX – No Load Class)	\$0.00	\$0.00	\$0.00
Kinetics Spin-off and Corporate Restructuring Fund (LSHAX – Class A)	\$0.00	\$ 0.42007	\$ 0.00076443
Kinetics Spin-off and Corporate Restructuring Fund (LSHCX – Class C)	\$0.00	\$ 0.42007	\$0.00
Kinetics Spin-off and Corporate Restructuring Fund (LSHUX – Institutional Class)	\$0.00	\$ 0.42007	\$ 0.03637875

Updated: December 28, 2017

Kinetics Mutual Funds are offered by Kinetics Funds Distributor LLC, an affiliate of Kinetics Asset Management LLC.