



Kinetics Mutual Funds, Inc.

Please note that some of the Kinetics Mutual Funds may make capital distributions during 2016. The information is provided to assist shareholders with year-end planning; however, the estimated distributions listed below may change. Please note that these are unaudited estimates based on 12/2/16 book numbers and are subject to vary significantly from the actual distribution amounts. If the anticipated distributions are made, shareholders can expect to receive a 1099-DIV form sometime in January 2017.

The Record Date for any Distributions will be December 29, 2016, the Ex-Dividend Date will be December 30, 2016, and the Payment Date will be December 30, 2016.

2016 Estimated Distributions Per Share

<u>Fund</u>	<u>Short-Term Capital Gain</u>	<u>Long-Term Capital Gain</u>	<u>Dividends/ Ordinary Income</u>
Kinetics Internet Fund (WWWFX – No Load Class)	\$0.00	\$3.40106	\$0.00
Kinetics Internet Fund (KINAX – Class A)	\$0.00	\$3.40106	\$0.00
Kinetics Internet Fund (KINCX – Class C)	\$0.00	\$3.40106	\$0.00
Kinetics Medical Fund (MEDRX – No Load Class)	\$0.00550	\$1.31719	\$0.20743664
Kinetics Medical Fund (KRXAX – Class A)	\$0.00550	\$1.31719	\$0.12864627
Kinetics Medical Fund (KRXCX – Class C)	\$0.00550	\$1.31719	\$0.00
Kinetics Global Fund (WWWEX – No Load Class)	\$0.02663	\$0.00	\$0.00
Kinetics Global Fund (KGLAX – Class A)	\$0.02663	\$0.00	\$0.00
Kinetics Global Fund (KGLCX – Class C)	\$0.02663	\$0.00	\$0.00
Kinetics Paradigm Fund (WWNPX – No Load Class)	\$0.00	\$0.00	\$0.00
Kinetics Paradigm Fund (KNPAX – Class A)	\$0.00	\$0.00	\$0.00
Kinetics Paradigm Fund (KNPCX – Class C)	\$0.00	\$0.00	\$0.00
Kinetics Paradigm Fund (KNPYX – Institutional Class)	\$0.00	\$0.00	\$0.00

Fund	Short-Term Capital Gain	Long-Term Capital Gain	Dividends/ Ordinary Income
Kinetics Small Cap Opportunities Fund (KSCOX – No Load Class)	\$0.00	\$0.00	\$0.00
Kinetics Small Cap Opportunities Fund (KSOAX – Class A)	\$0.00	\$0.00	\$0.00
Kinetics Small Cap Opportunities Fund (KSOCX – Class C)	\$0.00	\$0.00	\$0.00
Kinetics Small Cap Opportunities Fund (KSCYX – Institutional Class)	\$0.00	\$0.00	\$0.00
Kinetics Market Opportunities Fund (KMKNX – No Load Class)	\$0.00	\$0.00	\$0.00
Kinetics Market Opportunities Fund (KMKAX – Class A)	\$0.00	\$0.00	\$0.00
Kinetics Market Opportunities Fund (KMKCX – Class C)	\$0.00	\$0.00	\$0.00
Kinetics Market Opportunities Fund (KMKYX – Institutional Class)	\$0.00	\$0.00	\$0.00
Kinetics Alternative Income Fund (KWINX – No Load Class)	\$0.00	\$0.00	\$0.00
Kinetics Alternative Income Fund (KWIAX – Class A)	\$0.00	\$0.00	\$0.00
Kinetics Alternative Income Fund (KWICX – Class C)	\$0.00	\$0.00	\$0.00
Kinetics Alternative Income Fund (KWIIX – Institutional Class)	\$0.00	\$0.00	\$0.10146246
Kinetics Multi-Disciplinary Income Fund (KMDNX – No Load Class)	\$0.00	\$0.00	\$0.09342964
Kinetics Multi-Disciplinary Income Fund (KMDAX – Class A)	\$0.00	\$0.00	\$0.08814282
Kinetics Multi-Disciplinary Income Fund (KMDCX – Class C)	\$0.00	\$0.00	\$0.07663428
Kinetics Multi-Disciplinary Income Fund (KMDYX – Institutional Class)	\$0.00	\$0.00	\$0.09769203

Updated: December 12, 2016

Kinetics Mutual Funds are offered by Kinetics Funds Distributor LLC, an affiliate of Kinetics Asset Management LLC.