



Kinetics Mutual Funds, Inc.

Kinetics Mutual Funds, Inc.

Coverdell Education Savings Account Application

Mail to: Kinetics Mutual Funds, Inc.
c/o U.S. Bancorp Fund Services, LLC
PO Box 701
Milwaukee, WI 53201-0701

Overnight Express Mail To: Kinetics Mutual Funds, Inc.
c/o U.S. Bancorp Fund Services, LLC
615 E. Michigan St., FL3
Milwaukee, WI 53202-5207

» In compliance with the USA PATRIOT Act, all mutual funds are required to obtain the following information for all registered owners and all authorized individuals: full name, date of birth, Social Security number, and permanent street address. This information will be used to verify your true identity. We will return your application if any of this information is missing, and we may request additional information for you for verification purposes. In the rare event that we are unable to verify your identity, the Fund reserves the right to redeem your account as an age-appropriate distribution at the current day's net asset value.

1 Designated Beneficiary | Account Holder

| | | |
|--|----------------------------|--|
| <input type="text"/> | <input type="text"/> | <input type="text"/> |
| FIRST NAME | M.I. | LAST NAME |
| <input type="text"/> | | <input type="text"/> |
| PERMANENT STREET ADDRESS (P.O. BOX NOT ACCEPTABLE) | | CITY / STATE / ZIP |
| <input type="text"/> | <input type="text"/> | <input type="checkbox"/> Check if minor should receive statements. |
| SOCIAL SECURITY NUMBER | DATE OF BIRTH (MM/DD/YYYY) | |

2 Responsible Party

| | | |
|--|--|------------------------|
| <input type="text"/> | <input type="text"/> | <input type="text"/> |
| FIRST NAME | M.I. | LAST NAME |
| <input type="text"/> | | <input type="text"/> |
| PERMANENT STREET ADDRESS (P.O. BOX NOT ACCEPTABLE) | | CITY / STATE / ZIP |
| <input type="text"/> | <input type="text"/> | <input type="text"/> |
| DAYTIME PHONE NUMBER | RELATIONSHIP TO DESIGNATED BENEFICIARY | SOCIAL SECURITY NUMBER |
| <input type="text"/> | <input type="text"/> | <input type="text"/> |
| BIRTHDATE (MM/DD/YYYY) | DRIVERS LICENSE OR STATE I.D. NUMBER | STATE OF ISSUE |
| <input type="text"/> | | |
| EMAIL ADDRESS | | |

The following 2 options will be added to your account. If you do not want these options, check the boxes below.

- I. The responsible party wishes to continue to control the account after the Account Holder attains age of majority in his/her state in accordance with the terms described in the optional portion of Article V of the Coverdell Education Savings Account agreement.
 - The responsible party does not wish to control the account after age of majority.
- II. The responsible party may change the beneficiary designated under this agreement to another member of the designated beneficiary's family described in Article VI of the Coverdell Education Savings Account agreement.
 - The responsible party may not change the beneficiary.

3 Account Type

Refer to disclosure statement for eligibility requirements and contribution limits.

Select one of the following account types:

Coverdell Education Savings Account (CESA)

For Tax Year _____

Rollover Account – specify the type of rollover:

Account Holder's CESA to Account Holder's CESA

Qualifying Family Member's CESA to Account Holder's CESA

Transfer Account – a direct transfer from current CESA custodian.

4 Investment Amount

By check: Make check payable to the Kinetics Mutual Funds, Inc.

Note: All checks must be in U.S. Dollars drawn on a domestic bank. The Fund will not accept payment in cash or money orders. The Fund does not accept post dated checks or any conditional order or payment. To prevent check fraud, the Fund will not accept third party checks, Treasury checks, credit card checks, traveler's checks or starter checks for the purchase of shares.

By wire: Call 1-800-930-3828.

Note: A completed application is required in advance of a wire.

Investment Amount

\$2,000 Minimum

The Internet Fund

No Load 310 Class A 321 Class C 333

\$

The Global Fund

No Load 315 Class A 342 Class C 343

\$

The Paradigm Fund

No Load 312 Class A 322 Class C 325 Institutional 326

\$

The Medical Fund

No Load 314 Class A 323 Class C 332

\$

The Small Cap Opportunities Fund

No Load 317 Class A 324 Class C 331 Institutional 327

\$

The Market Opportunities Fund

No Load 328 Class A 329 Class C 330 Institutional 344

\$

The Alternative Income Fund

No Load 337 Class A 334 Class C 335 Institutional 336

\$

The Multi-Disciplinary Income Fund

No Load 341 Class A 338 Class C 339 Institutional 340

\$

5 Automatic Investment Plan (AIP)

Your signed Application must be received at least 15 calendar days prior to initial transaction.

If you choose this option, funds will be automatically transferred from your bank account. Please attach a voided check or savings deposit slip to Section 9 of this application. We are unable to debit mutual fund or pass-through ("for further credit") accounts.

Draw money for my AIP (check one): Monthly Quarterly Semi-Annually Annually

If no option is selected, the frequency will default to monthly.

The Internet Fund

- No Load 310 Class A 321
 Class C 333

AMOUNT PER DRAW

AIP START MONTH

AIP START DAY

The Global Fund

- No Load 315 Class A 342
 Class C 343

AMOUNT PER DRAW

AIP START MONTH

AIP START DAY

The Paradigm Fund

- No Load 312 Class A 322
 Class C 325 Institutional 326

AMOUNT PER DRAW

AIP START MONTH

AIP START DAY

The Medical Fund

- No Load 314 Class A 323
 Class C 332

AMOUNT PER DRAW

AIP START MONTH

AIP START DAY

The Small Cap Opportunities Fund

- No Load 317 Class A 324
 Class C 331 Institutional 327

AMOUNT PER DRAW

AIP START MONTH

AIP START DAY

The Market Opportunities Fund

- No Load 328 Class A 329
 Class C 330 Institutional 344

AMOUNT PER DRAW

AIP START MONTH

AIP START DAY

The Alternative Income Fund

- No Load 337 Class A 334
 Class C 335 Institutional 336

AMOUNT PER DRAW

AIP START MONTH

AIP START DAY

The Multi-Disciplinary Income Fund

- No Load 341 Class A 338
 Class C 339 Institutional 340

AMOUNT PER DRAW

AIP START MONTH

AIP START DAY

Please keep in mind that:

- There is a fee if the automatic purchase cannot be made (assessed by redeeming shares from your account).
- Participation in the plan will be terminated upon redemption of all shares.
- An AIP will cease on the day the beneficiary (minor) reaches the age of 18.

6 Telephone and Internet Options

Please select your preferred option(s). Should you wish to add the options at a later date, a signature guarantee may be required. Please refer to the prospectus or call our shareholder services department for more information.

You have the ability to make telephone and/or internet purchases*, redemptions* or exchanges per the prospectus by checking the box below. See the prospectus for minimum and maximum amounts.

* You must provide bank instructions and a voided check in Section 9.

I accept telephone and/or internet transaction privileges.

7 Letter of Intent - Advisor Class A Shares Only

I agree to the terms of the Letter of Intent set forth in the prospectus. Although I am not obligated to do so, it is my intention to invest over a 13-month period in shares of the Kinetics Mutual Funds, Inc. on which a sales load has been paid an aggregate amount equal to at least:

\$50,000 \$100,000 \$250,000 \$500,000 \$1,000,000

8 Right of Accumulation - Advisor Class A Shares Only

A reduced sales load applies to any purchase of the Kinetics Mutual Funds, Inc. shares, sold with a sales load, where then-current investment is \$50,000 or more. I/We own shares of one or more Kinetics Mutual Funds, Inc.:

Existing Account Number(s):

9 Voided Check for Bank Information

Please attach a voided check or savings deposit slip to this application if you chose the Automatic Investment Plan. We are unable to debit or credit mutual fund or pass-through ("for further credit") accounts. Please contact your financial institution to determine if it participates in the Automated Clearing House system (ACH).

John Doe

Jane Doe

123 Main St.

Anytown, USA 12345

53289

Pay to the order of _____ \$ _____

_____ DOLLARS

Memo _____ Signed _____

⑆ 1 2 3 4 5 6 7 8 ⑆

⑆ 1 2 3 4 5 6 7 8 5 6 7 8 ⑆

10 Beneficiary Information (Due To Death)

If you need more space, please enclose a separate sheet of paper.

Primary

| | | | | | |
|------|--------------|----------------|------------------------|---------------|---|
| | | | | | |
| NAME | RELATIONSHIP | CITY/STATE/ZIP | SOCIAL SECURITY NUMBER | DATE OF BIRTH | % |
| | | | | | |
| NAME | RELATIONSHIP | CITY/STATE/ZIP | SOCIAL SECURITY NUMBER | DATE OF BIRTH | % |
| | | | | | |
| NAME | RELATIONSHIP | CITY/STATE/ZIP | SOCIAL SECURITY NUMBER | DATE OF BIRTH | % |

Secondary

| | | | | | |
|------|--------------|----------------|------------------------|---------------|---|
| | | | | | |
| NAME | RELATIONSHIP | CITY/STATE/ZIP | SOCIAL SECURITY NUMBER | DATE OF BIRTH | % |
| | | | | | |
| NAME | RELATIONSHIP | CITY/STATE/ZIP | SOCIAL SECURITY NUMBER | DATE OF BIRTH | % |
| | | | | | |
| NAME | RELATIONSHIP | CITY/STATE/ZIP | SOCIAL SECURITY NUMBER | DATE OF BIRTH | % |

11 Signature

✓ I have read and understand the Disclosure Statement and Custodial Account Agreement. I adopt the Kinetics Mutual Funds, Inc. Custodial Account Agreement, as it may be revised from time to time, and appoint the Custodian or its agent to perform those functions and appropriate administrative services specified. I have received and understand the prospectus for the Kinetics Mutual Funds, Inc. (the "Fund"). I understand the Fund's objectives and policies and agree to be bound by the terms of the prospectus. Before I request an exchange, I will obtain the current prospectus for each Fund. I acknowledge and consent to the householding (i.e., consolidation of mailings) of regulatory documents such as prospectuses, shareholder reports, proxy statements, and other similar documents. I may contact the Fund to revoke my consent. I agree to notify the Fund of any errors or discrepancies within 45 days after the date of the statement confirming a transaction. The statement will be deemed to be correct, and the Fund and its transfer agent shall not be liable, if I fail to notify the Fund within such time period. I certify that I, as the Responsible Party, am of legal age and have the legal capacity to make this purchase.

✓ I understand that the fees relating to my account may be collected by redeeming sufficient shares. The Custodian may change the fee schedule at any time.
 ✓ I understand that my mutual fund account assets may be transferred to my state of residence if no activity occurs within my account during the inactivity period specified in my State's abandoned property laws.

✓ The Fund, its transfer agent, and any of their respective agents or affiliates will not be responsible for banking system delays beyond their control. By completing Sections 5 or 6, I authorize my bank to honor all entries to my bank account initiated through U.S. Bank, NA, on behalf of the applicable Fund. The Fund, its transfer agent, and any of their respective agents or affiliates will not be liable for acting upon instructions believed to be genuine and in accordance with the procedures described in the prospectus or the rules of the Automated Clearing House. When AIP or Telephone Purchase transactions are presented, sufficient funds must be in my account to pay them. I agree that my bank's treatment and rights to respect each entry shall be the same as if it were signed by me personally. I agree that if any such entries are not honored with good or sufficient cause, my bank shall be under no liability whatsoever. I further agree that any such authorization, unless previously terminated by my bank in writing, is to remain in effect until the Fund's transfer agent receives and has had reasonable amount of time to act upon a written notice of revocation.

| | |
|--|-------------------|
| X | |
| DEPOSITOR / LEGALLY RESPONSIBLE INDIVIDUAL'S SIGNATURE | DATE (MM/DD/YYYY) |

Appointment as Custodian accepted:
 U.S. BANK, NA

J. D. Redwine

12 Dealer Information

DEALER NAME

DEALER'S ID

BRANCH ID

DEALER HEAD OFFICE INFORMATION:

ADDRESS

CITY / STATE / ZIP

TELEPHONE NUMBER

REPRESENTATIVE'S LAST NAME

FIRST NAME

M.I.

REPRESENTATIVE'S ID

REPRESENTATIVE BRANCH OFFICE INFORMATION:

ADDRESS

CODE

CITY / STATE / ZIP

TELEPHONE NUMBER



Before you mail, have you:

- Completed all USA PATRIOT Act required information?
 - Social Security or Tax ID Number in Section 1 & 2?
 - Birth Date in Section 1 & 2?
 - Full Name in Section 1 & 2?
 - Permanent street address in Section 1 & 2?

- Enclosed your check made payable to Kinetics Mutual Funds, Inc.?
- Included a voided check, if applicable?
- Signed your application in Section 11?

For additional information please call toll-free 1-800-930-3828 or visit us on the web at www.kineticsfunds.com.