



# Kinetics Mutual Funds, Inc.

Please note that some of the Kinetics Mutual Funds made capital distributions during 2012. The information is provided to assist shareholders with year-end planning. If distributions were made, shareholders can expect to receive a 1099-DIV form sometime in January 2013.

The Record Date for any Distributions was December 26, 2012, the Ex-Dividend Date was December 27, 2012, and the Payment Date was December 27, 2012.

## 2012 Final Distributions Per Share

<u>Fund</u>	<u>Short-term Capital Gain</u>	<u>Long-term Capital Gain</u>	<u>Dividends/Ordinary Income</u>
Kinetics Internet Fund (WWWFX – No Load Class)	0	\$1.48945	0
Kinetics Internet Fund (KINAX – Class A)	0	\$1.48945	0
Kinetics Internet Fund (KINCX – Class C)	0	\$1.48945	0
Kinetics Medical Fund (MEDRX – No Load Class)	0	\$2.21730	\$0.36398637
Kinetics Medical Fund (KRXAX – Class A)	0	\$2.21730	\$0.30484461
Kinetics Medical Fund (KRXCX – Class C)	0	\$2.21730	\$0.19909055
Kinetics Global Fund (WWWEX – No Load Class)	0	0	\$0.11717320
Kinetics Global Fund (KGLAX – Class A)	0	0	\$0.10857074
Kinetics Global Fund (KGLCX – Class C)	0	0	\$0.10256120

Fund	Short-term Capital Gain	Long-term Capital Gain	Dividends/Ordinary Income
Kinetics Paradigm Fund (WWNPX – No Load Class)	0	0	\$0.12065627
Kinetics Paradigm Fund (KNPAX – Class A)	0	0	\$0.02695802
Kinetics Paradigm Fund (KNPCX – Class C)	0	0	\$0.00000000
Kinetics Paradigm Fund (KNPYX – Institutional Class)	0	0	\$0.19786542
Kinetics Small Cap Opportunities Fund (KSCOX – No Load Class)	0	0	0
Kinetics Small Cap Opportunities Fund (KSOAX – Class A)	0	0	0
Kinetics Small Cap Opportunities Fund (KSOCX – Class C)	0	0	0
Kinetics Small Cap Opportunities Fund (KSCYX – Institutional Class)	0	0	0
Kinetics Market Opportunities Fund (KMKNX – No Load Class)	0	0	\$0.19835172
Kinetics Market Opportunities Fund (KMKAX – Class A)	0	0	\$0.15835397
Kinetics Market Opportunities Fund (KMKCX – Class C)	0	0	\$0.10206242
Kinetics Market Opportunities Fund (KMKYX – Institutional Class)	0	0	\$0.22232150
Kinetics Water Infrastructure Fund (KWINX – No Load Class)	0	0	\$0.22091753
Kinetics Water Infrastructure Fund (KWIAX – Class A)	0	0	\$0.17802850
Kinetics Water Infrastructure Fund (KWICX – Class C)	0	0	\$0.13838240
Kinetics Water Infrastructure Fund (KWIIX – Institutional Class)	0	0	\$0.23807638
Kinetics Multi-Disciplinary Fund (KMDNX – No Load Class)	\$0.11548	0	\$0.11068500
Kinetics Multi-Disciplinary Fund (KMDAX – Class A)	\$0.11548	0	\$0.10420463
Kinetics Multi-Disciplinary Fund (KMDCX – Class C)	\$0.11548	0	\$0.08958961
Kinetics Multi-Disciplinary Fund (KMDYX – Institutional Class)	\$0.11548	0	\$0.11598782

Kinetics Mutual Funds are offered by Kinetics Funds Distributor LLC, an affiliate of Kinetics Asset Management LLC.

Updated: December 27, 2012